

CONFIDENTIAL

**MINUTES OF THE 139th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT 124 HORSEFERRY ROAD,
LONDON SW1P 2TX
ON 17th December 2007 3pm-6pm**

Present:	Luke Johnson	Chairman
	Andy Duncan	Chief Executive
	Anne Bulford	Group Finance Director
	Andy Barnes	Sales Director
	Rod Henwood	New Business Director
	Kevin Lygo	Director of Television
	Jon Gisby	Director of Media & Technology
	Tony Hall	Non-Executive Member
	Karren Brady	Non-Executive Member
	Andy Mollett	Non-Executive Member
	Stephen Hill	Non-Executive Member
	Sue Ashtiany	Non-Executive Member
	Martha Lane Fox	Non-Executive Member
In attendance:	Nick Swimer	Acting Secretary
	Jonathan Thompson (in part)	Director, Strategy and Research
	Jonathan Simon (in part)	Strategy
	Ian Maclean (in part)	Media & Technology
	Martin Baker (in part)	Head of Commercial Affairs
Apologies:	Lord Puttnam	

Please note that commercially sensitive information has been removed from these minutes.

**Minutes of the 138th
meeting of the Board
held on 26th November
2007**

The minutes were approved for signature by the Chairman.

New Director

The Chief Executive introduced Jon Gisby to the Board, the Channel's new Director of Media & Technology.

**Directors' Report – C4
Paper 798 (55/07)**

**Chief Executive
Advertising**

The Chief Executive reported that the advertising market continues to finish the year strongly.

Finance

The Chief Executive reported on the year to date finance position.

PRTS

The Chief Executive reported on the PRTS investigation. The Ofcom hearings for the You Say We Pay and Deal Or No Deal investigations have taken place.

High Definition

The Chief Executive also confirmed that the Sky HD channel was launched on 10th December and congratulated the HD team on their work to ensure that the Channel was launched on time.

Organisation

The Chief Executive confirmed Rod Henwood's departure and the promotion of Nathalie Schwarz to her new role on the Board and confirmed the appointment of Bob Shennan as the Corporation's new Director of Radio. He confirmed that this would be Rod Henwood's last board meeting and thanked Rod Henwood on behalf of the Board for his contribution over the last two and half years.

Younger Audiences CEO report	There was some discussion regarding the data on the viewing figures of our younger audiences. The Chief Executive summarised some of the key messages regarding Channel 4's relationship with younger audiences.
<u>Director of Television Performance</u>	The Director of Television reported on year to date performance across the Channel 4 portfolio including Channel 4+1.
US Writers Strike	The Director of Television gave an update on the US writers strike. The Director of Television added that he would not expect to see a resolution to the US writers' strike before next Autumn.
<u>Sales Director Revenue</u>	The Sales Director reported on the share deal position for 2007.
HFSS	The Sales Director updated the Board on the proposed HFSS regulations.
High Definition	The Sales Director reported on our Sky HD channel.
Sponsorship	The Sales Director reported on sponsorship sales.
<u>Group Finance Director Finance</u>	The Group Finance Director reported on the full highlighted year forecast.
Channel Operations	The Group Finance Director reported briefly on the outsource of Channel Operations.
Film 4	The Group Finance Director reported that the joint venture agreements with Ingenious Media and Vertigo Films have been signed.
Legal & Compliance	The Group Finance Director reported on Legal & Compliance issues.
<u>New Business Director</u>	The New Business Director gave a brief update on new business initiatives.
Vision	<p>Rod Henwood wished Nathalie Schwarz and all the board members the best of luck over the coming period of Channel 4's life and thanked the board for its support over the last couple of years.</p> <p>Jonathan Thompson and Jonathan Simon joined the meeting to take the Board through the Vision paper.</p> <p>The Chief Executive gave a brief introduction to the paper.</p> <p>Jonathan Thompson introduced the paper and summarised the key messages.</p> <p>The Chairman invited comments from the non-executives.</p>
Date of next Board Meeting in 2008	The next meeting of the Board will be held from 3:00pm to 6:00pm on Monday 28 th January 2008 at Channel Four Television, 124 Horseferry Road, London

SW1P 2TX.

Chairman

Date