

CONFIDENTIAL

**MINUTES OF THE 175th MEETING OF THE BOARD OF
CHANNEL FOUR TELEVISION CORPORATION**

**HELD AT SANTANDER HOUSE, 2 TRITON SQUARE, REGENT'S PLACE, LONDON NW1 3AN
ON 18th May 2011 12.45pm – 1.45pm**

The Board Meeting took place during the course of the Channel 4 Board Strategic Away Day.

Present: Lord Burns
Lord Puttnam
Lord Hall
Monica Burch
Alicja Lesniak
Stephen Hill
Richard Rivers
Martha Lane Fox
Mark Price
David Abraham
Anne Bulford
Jay Hunt

Apologies: None

In attendance: Nick Swimer (Corporation Secretary)
George Dixon (Controller of Channel Management)
Gill Whitehead (Director of Audience Technology & Insight)
Keith Underwood (Director of Strategy)
Dan Brooke (Director of Marketing & Communications)

Please note that commercially sensitive and programme-related information has been removed from these minutes.

1. Minutes of the 174th Board Meeting on 30th March 2011

The minutes were approved without amendment.

2. Matters Arising

Nick Swimer updated the Board on the status of action items arising from previous Board meetings.

3. Performance Evaluation 2010

The performance evaluation summary was taken as read and the key points noted.

4. Channel 4 Television Corporation Performance and Management Update

David Abraham

4.1 Sales Director Recruitment Process

There was an update on the Sales Director recruitment process.

4.2 Annual Report

The Annual Report was published and launched on Wednesday 11th May and has so far been well received.

4.3 Digital Portfolio Review/DTT Slot

There was a discussion in relation to the digital portfolio review/DTT slot.

4.4 YouView

David Abraham summarised recent issues.

4.5 Acquisitions

There was an update in relation to acquisitions.

4.6 UKTV – Advertising Sales

There was a discussion in relation to UKTV.

4.7 4oD iPad Application

The 4oD iPad application went live on 28th April. In March, this was the number one free iPad application in the UK.

4.8 Local TV Network

There was an update in relation to the Local TV Network.

4.9 Main Channel Performance

David Abraham welcomed George Dixon, Channel 4's new Controller of Channel Management, to the Board meeting. George Dixon summarised viewing performance in March.

4.10 Digital Channels

There was an update on the digital channels.

4.11 Online/VoD Viewing

There was an update on Online/VoD Viewing.

Anne Bulford

Anne Bulford highlighted various areas in the finance report and the following issues:

4.12 Advertising Sales Forecast

4.13 Advertising Trading

4.14 Quarterly Reviews

4.15 Capital Expenditure

4.16 Acquisitions

4.17 Premium Rate Telephone Services

5. Any Other Business

Corporation Secretary

David Abraham informed the Board that Nick Swimer, who has been the Corporation Secretary since 2007, has announced he will be stepping down from his role at Channel 4. His leaving date is still to be confirmed. He will be in attendance at the next Board meeting where the Board will have a more formal opportunity to thank

him for all his hard work during his term in office and wish him well for the future.

The next meeting of the Board will be held from 9:30am – 12.30pm on 29th June 2011 at 124 Horseferry Road, London SW1P 2TX.

Chairman

Date